



# Money Mentors Community – Impact Report

Changing lives through money advice & education

## MONEY MENTORS COMMUNITY

# £430,000



### WORTH OF DEBT MANAGED

We trained and accredited (ASDAN) over 80 resident volunteers in local communities to provide money education to their fellow peers

Over 200 residents mentored

# MONEY £ MENTORS

## Community



## Lambeth

### FINANCIAL

## RESILIENCE STRATEGY 2014

The Money Mentor programme influenced borough wide strategy. It showed that trusted intermediaries in the community were more effective than other programmes at engaging with residents on a peer to peer basis, resolving money issues and building financial resilience in the community



# 350

PEOPLE REACHED



Over 350 people in local communities reached

# 10

HOUSING ASSOCIATIONS



We have worked with 10 housing associations and their residents in delivering this service

# 70%

INCREASE IN CONFIDENCE



Over 70% of our beneficiaries have displayed an increase in financial confidence

# 24 dash.com

your news, your community

HOUSING, PUBLIC AND VOLUNTARY SECTOR ONLINE NEWSPAPER, SEE LINK FOR FOLLOWING TESTIMONIES – <http://www.24dash.com/news/housing/2015-05-05-Free-money-advice-service-helps-south-London-residents-manage-more-than-430-000-of-debt>

## MENTOR TESTIMONY

### MATILDA SAID:

“My mentee Monique was really keen to get a result, so it was really satisfying to help. I met her regularly over the space of six weeks, offering advice on how to save money and increase her income in simple ways, and making sure she was able to sit down with a debt advisor to help manage her arrears and bills.”



## MENTEE TESTIMONY

### MONIQUE NEMBARD, 21 SAID:

“I moved into my own flat and struggled with bills... my mentor Matilda ... gave me support and confidence and made me realise that I wasn't on my own. She helped negotiate a new payment plan with my housing association and gave me really useful money advice – so I've become a lot better at budgeting.”



## STAKEHOLDER TESTIMONY:

### ROBERT BOWLEY, HEAD OF NEIGHBOURHOOD INVESTMENT AT METROPOLITAN, SAID:

“The ongoing success of Lambeth FACE shows that for many residents in financial difficulty, the right support and advice is invaluable to help them turn things around.”



Now I'm at uni studying Criminology, Psychology and Social Justice – I love it”.